



**PBD-M201638**

Seat No. \_\_\_\_\_

**B. A. LL. B. (Integrated Course) (Sem. IV)  
(CBCS) Examination**

**November / December - 2018**

**Special Contract**

Time : 3 Hours]

[Total Marks : 100

**Instructions :** (1) Attempt Every Question.

(2) Each Question Carries Equal Marks.

1 What is bailment ? Discuss the identification of bailment contracts in day to day life. **20**

**OR**

1 Define the pledge and explain the commercial utility of pledge transactions. **20**

2 Define the agency and identify the different kinds of agency transactions in day to day life in the commercial world. **20**

**OR**

2 Explain the liability of principal for acts of the agent including misconduct and tort of the agent. **20**

3 What is Indemnity ? Explain the need for indemnity to facilitate commercial transactions. **20**

**OR**

3 What is Guarantee? Explain the basic essentials for a valid guarantee contract. **20**

- 4 Write short notes : (Any **Two**) **20**
- (a) Continuing Guarantee
  - (b) Duties and rights of the Agent
  - (c) Rights of the Pawner and Pawnee
  - (d) Rights of the Bailor and Bailee.
- 5 Discuss - indemnity by governments during interstate transactions. **20**
- OR**
- 5 Discuss - position of minor and validity of guarantee when minor is the principal debtor. **20**
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